



**ULJANIK d.d.**

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## ZAGREB STOCK EXCHANGE

Vaš znak / Your sign:

Naš znak / Our sign: PK-467

Pula, 30.10.2013

### **SUBJECT: Comments on the enquiry of Zagreb Stock Exchange JSC (*Zagrabacka burza d.d.*) of 30.10.2013.**

Based on the Decision of the Government of the Republic of Croatia of 20<sup>th</sup> January 2011 (Class:310-14/10-02/02, Office no.: 5030120-11-1), a public call for collecting offers for purchasing 3. MAJ BRODOGRADILIŠTE Joint Stock Company (previously: BRODOGRAĐEVNA INDUSTRIJA 3. MAJ Joint Stock Company), Rijeka has been announced in the daily newspapers Jutarnji list and Večernji list of 24<sup>th</sup> January 2011.

ULJANIK d.d., a Company which was privatized and capitalized during 2012, became involved in the privatization procedure of 3. MAJ BRODOGRADILIŠTE Joint Stock Company, Rijeka and has addressed a Letter of Intent for giving the offer for purchasing shares on 03<sup>rd</sup> December 2012.

As per Decision of the Government of the Republic of Croatia of 06<sup>th</sup> June 2013 (Class: 022-03/13-04/261, Office no.: 50301-05/2013-6) the offer of the Company ULJANIK Joint Stock Company, Pula has been accepted for purchasing shares of 3. MAJ BRODOGRADILIŠTE Joint Stock Company, Rijeka under special conditions as well as special way of disposal with shares of the Company 3. MAJ BRODOGRADILIŠTE Joint Stock Company, Rijeka, from the Portfolio of the Republic of Croatia.

On the 19<sup>th</sup> June 2013 the European Commission has accepted the Restructuring Programme and by doing so has given consent to the signing of the Contract for purchasing shares which was effected on 28<sup>th</sup> June 2013.

The strategic plan shown in the Restructuring Programme from May 2013 and approved by the European Union (Enclosure 20 of the Contract for sale and transfer of shares BI 3. MAJ d.d., Rijeka (3MAJ-R-A).

The Restructuring Programme will be carried out within a period of 5 (five) years:

Harmonization of the Agreement with all the trade unions at the level of ULJANIK Group is in the process.

In accordance with the Restructuring Program one of the measures having as its target the improvement of effectiveness and qualification of the work force, achievement of greater

• Uprava / Board: Gianni Rossanda, Predsjednik / President, Marinko Brgić, Veljko Grbac, Članovi / Members  
• Predsjednik Nadzornog odbora / President of the Supervisory Board: Renata Kašnar - Putar  
• Temeljni kapital / Capital stock: 302.062.500,00 HRK (uplaćen u cijelosti / entirely paid)  
• Broj izdanih dionica / Nominalna vrijednost / No. of issued shares / Nominal share value: 3.356.250 à 90,00 HRK

#### BANKA I SJEDIŠTE / BANK AND ADDRESS

Privredna banka Zagreb d.d., Račkoga 6, 10000 Zagreb  
Zagrebačka banka d.d., Paromlinska 2, 10000 Zagreb  
OTP banka d.d., Domovinskog rata 3, 23000 Zadar  
Istarska kreditna banka Umag d.d., Ernesta Miloša 1, 52470 Umag

#### IBAN

HR0423400091100212763  
HR6723600001101989392  
HR4324070001118013228  
HR5123800061130002880

#### SWIFT CODE

PBZGHR2X  
ZABHR2X  
OTPVHR2X  
ISKBHR2X

• Trgovački sud u Rijeci - stalna služba u Pazinu /  
Commercial Court in Rijeka - permanent service in Pazin  
• MBS / Reg No.: 040016740  
• OIB / Personal identification number: 56243843109  
• PDV id. broj / VAT number: HR56243843109



efficiency of business processes and therefore a better overall business results, is the restructuring of the personnel.

Referred to the above, as per signed Agreement, the worker's redundancy payment of workers who meet the conditions for early retirement will be as to date, multiplication product of one third gross salary and continuous period of service with the employer with a limit of 120 thousand kuna (plus notice period foreseen by the Law).

For workers who do not meet the conditions for early retirement the redundancy will correspond to 5.600 kuna for each period of service up to an overall limit of 170 thousand kuna (plus notice period foreseen by the Law).

As per what has been agreed, with the incentive redundancy, it is planned that approximately 600 workers will leave ULJANIK Group, i.e. 400 workers from 3. MAJ and 200 workers from Uljanik.

It should be mentioned that final exact numbers will be known once final lists regarding Redundancy program are defined.

ULJANIK d.d.