

Based on Article 39 of the Act on Takeover of a Joint Stock Company (Official Gazette No. 109/07, 36/09, 108/12, 90/13 – Decision of the Croatian Constitutional Court and 99/13 – Decision of the Croatian Constitutional Court) (hereinafter: the Act) ULJANIK d.d. having headquarters in Pula, Flaciusova 1, Company Identification Number (OIB): 56243843109, Company Registration Number (MBS) : 040016740, represented by the President of the Management Board Gianni Rossanda, announces the

**REPORT ON TAKEOVER**  
**of the trading company 3. MAJ BRODOGRADILIŠTE d.d.**  
**(previously: SHIPBUILDING INDUSTRY 3. MAJ d.d.)**

**1) Company, legal form, headquarters and business address of the Offerer**

The Offerer is the Company ULJANIK – brodogradnja, strojogradnja, elektroindustrija, oprema, plovidba, trgovina, turizam, d.d. with headquarters in Pula, Flaciusova 1, entered in the court register of the Commercial Court in Rijeka, with the Company Registration Number (MBS) 040016740, Personal Identification Number (OIB): 56243843109, (hereinafter: the Offerer).

**2) Company, legal form, headquarters and business address of the person with whom the Offerer is acting jointly**

The Offerer in the Offer for takeover does not act jointly, but acts individually.

**3) Company, legal form, headquarters and business address of the Target company**

3. MAJ BRODOGRADILIŠTE d.d. (previously: BRODOGRAĐEVNA INDUSTRIJA 3. MAJ d.d.), having its headquarters in Rijeka, at the address Liburnijska 3, entered in the court register of the Commercial Court in Rijeka with the Company Registration Number (MBS): 0040000833, Personal Identification Number (OIB): 86167814130, (hereinafter: Target Company). The recorded equity capital of the Target Company corresponds to 126,140,100.00 kn, and same is divided among 1,261,401 ordinary shares which are in a specific name, having a nominal value of 100.00 kn each, which corresponds to 100% of equity capital of the Target Company. The shares as non-material securities are deposited in the Central Depository Clearing Company Inc. system under the mark 3MAJ-R-A, ISIN HR3MAJRA0002, and same are included in the ordinary market of the Zagreb stock exchange.

**4) Number of shareholders who accepted the Offer for takeover (hereinafter: The Offer)**

The Offer was accepted by 5 shareholders of the Target Company.

**5) Number of shares which were paid for and taken over**

The Offerer has paid for and taken over a total of 235 paid shares, having mark 3MAJ-R-A, which represents 0,02% of the overall number of shares of the Target Company. The Offerer has taken over 0 unpaid shares having mark 3MAJ-R-A.

**6) Shares for which the issue of depositing or withdrawal from deposit is questionable**

During the period of validity of the Offer there were no disputable issues regarding the depositing of shares or regarding withdrawal of same from deposit.

**7) Number and percentage of shares of the Target Company held by the Offerer following the Offer for takeover**

After expiry of the Offer, the Offerer is the holder of a total of 1,051,352 shares having mark 3MAJ-R-A, which represents 83.35% of the overall number of issued shares of the Target company.

ULJANIK d.d.