



ULJANIK d.d.

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Evid. br. / Ref. No:H001.10.133

- THE ZAGREB STOCK EXCHANGE INC.
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)
- CROATIAN NEWS AGENCY

Naš znak/Our sign: PK

Datum/Date: Pula, 29.08.2018.

Vaš znak/Your sign:

Response to the inaccurate statements from the media

For the purpose of correctly informing the investment public, the Management Board of Uljanik d.d., firmly denies the correctness and authenticity of the statement from the Article published in the daily newspaper Jutarnji list from 29th August 2018, by Vedran Marjanović, regarding the choice of the Strategic Partner of ULJANIK d.d..

Taking into account the importance of the subject, the response is entirely given below:

Upon detailed analysis of the Offer submitted by DIV GROUP, the following was evident:

The first precondition for recapitalisation of ULJANIK d.d. was the acquisition of 3. MAJ in a parallel procedure, by which DIV GROUP would instantly achieve the possibility for collection of claims for loan that was given to companies of ULJANIK Group by 3. MAJ.

By doing so DIV GROUP would return most of funds offered for recapitalisation of ULJANIK d.d., more precisely 522 out of 682 million HRK which were offered.

The remaining amount corresponding to 160 million HRK on the account of ULJANIK d.d. would be less than 180 million HRK, which is defined as the minimum amount in money required for the recapitalisation of ULJANIK d.d. as per Decision of the Assembly from February 2018.

The second precondition for recapitalisation of ULJANIK d.d. was the purchasing of shares of Viktor Lenac which would create unnecessary liabilities since ULJANIK already at that stage had a certain possibility to sell those shares on the capital market without any additional conditions, which was carried out at a later stage.

The Offer by DIV GROUP also did not take into account deadlines set by the Ministry of Economy, Entrepreneurship and Crafts and did not give any explanation regarding obligations of the Strategic Partner described in the key document of long-term sustainability of ULJANIK Shipyard i.e. Restructuring Program. Namely, the Restructuring Program at that stage prescribed the requirement of own contribution of the Strategic Partner in the amount of 186 million EUR for which no intention for realisation was shown by DIV GROUP, but only the obligation of the Government of the Republic of Croatia and European Commission to accept the suggested Program.

Finally the Management Board and Supervisory Board have concluded that, taking into account ULJANIK's interests, the Offer submitted by DIV Group was not the best solution.

ULJANIK d.d.

- Uprava / Board : Gianni Rossanda, Predsjednik / President, Denis Rabar, Član / Member
- Predsjednik Nadzornog odbora / President of the Supervisory Board: Renata Kašnjar - Putar
- Temeljni kapital / Capital stock: 100.687.500,00 HRK (uplaćen u cijelosti / entirely paid)
- Broj izdanih dionica / Nominalna vrijednost / No. of issued shares / Nominal share value: 3.356.250 à 30,00 HRK

BANKA I SJEDIŠTE / BANK AND ADDRESS

Privredna banka Zagreb d.d., Račkoga 6, 10000 Zagreb
Zagrebačka banka d.d., Paromlinska 2, 10000 Zagreb
OTP banka d.d., Domovinskog rata 3, 23000 Zadar
Istarska kreditna banka Umag d.d., Ernesta Miloša 1, 52470 Umag

IBAN

HR0423400091100212763
HR6723600001101989392
HR4324070001118013228
HR5123800061130002880

SWIFT CODE

PBZGHR2X
ZABHR2X
OTPVHR2X
ISKBHR2X

- Trgovački sud u Pazinu
Commercial Court in Pazin
- MBS / Reg No.: 040016740
- OIB / Personal identification number: 56243843109
- PDV id. broj / VAT number: HR56243843109