



**ULJANIK d.d.**

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**Quarterly Report  
for the period 01.01 to 30.09.2013**

Pula, October 2013

## Management Report for the period January-September 2013

ULJANIK d.d. is a joint stock company with its headquarters in Pula, at the address Flaciusova 1.

According to the Notice on Classification of Business Subjects as per national classification of activities by the State Institute for Statistics, Zagreb, the Company has the numerical class mark 7010 – management activities, business subject identification number is 03229238, and Company's identification number (*OIB*) 56243843109.

This Report comprises consolidated and non-consolidated Financial Reports for the period January – September 2013. In the consolidated Reports of the Company dependent companies are included:

- ULJANIK Brodogradilište d.d. (ULJANIK Shipyard JSC)
- 3. MAJ BRODOGRADILIŠTE d.d. (3. MAJ Shipyard JSC)
- ULJANIK Strojogradnja d.d. (ULJANIK Mechanical Engineering JSC)
- ULJANIK Proizvodnja opreme d.d. (ULJANIK Equipment production JSC)
- ULJANIK Poslovno informacijski sustavi d.o.o. (ULJANIK Business Information Systems Ltd.)
- ULJANIK Brodograđevni projekti d.o.o. (ULJANIK Shipbuilding Projects Ltd.)
- ULJANIK Financije d.o.o. (ULJANIK Finances Ltd.)
- ULJANIK Standard d.o.o. (ULJANIK Standard Ltd.)

All the stated companies are 100% owned by ULJANIK d.d., apart from the company 3. MAJ BRODOGRADILIŠTE d.d. where ULJANIK d.d. possesses 83.33% of the equity.

### Business Activities

For the given period in 2013 ULJANIK d.d. has achieved a positive financial result amounting to 2,676 thousand kuna. The total income amounts to 13,776 thousand kuna, while the overall expenditure amounts to 11,100 thousand kuna.

On the basis of transaction with dependent Companies ULJANIK d.d. has achieved 10,336 thousand kuna in income. Material expenses amounts to 999 thousand kuna which is 223 thousand kuna more compared to the same period of the previous year, while personnel expenses amounting to 2,442 thousand kuna are 167% higher compared to the same period of the previous year due to the increased number of employees.

On 30.09.2013 the Company ULJANIK d.d. had 16 employees while ULJANIK Group had 4,321 workers of which 1,737 workers are employed in the Company 3. MAJ BRODOGRADILIŠTE D.D.

In the considered period ULJANIK Group has realized a negative financial result to the amount of 171,650 thousand kuna. The overall income amount to 1,136,345 thousand kuna, while overall expenditure amounts to 1,307,995 thousand kuna.

In the structure of overall Group income, income from sales contribute 79%. The remaining business income amounts to 163,514 thousand kuna and in the structure of the overall income of the Group represents a 14% share.

In the given period material expenses amount to 698,344 thousand kuna and represent 53% of the overall expenditure of the Group realized in the given period.

u 000 HRK	ULJANIK d.d.		ULJANIK Group	
	I-IX/2012	I-IX/2013	I-IX/2012	I-IX/2013
Income from sales	7.603	7.024	1.100.765	900.366
Earnings from business activities (earnings before interest and taxes)	3.591	1.614	35.129	(111.283)
Profit after tax (loss) periods	4.512	2.676	(8.747)	(171.989)
u 000 HRK	31.12.2012	30.9.2013	31.12.2012	30.9.2013
Liquid assets and short term financial assets	119.730	24.541	50.700	219.936
Total assets	321.526	490.848	1.677.599	2.759.918
Principal amount	320.459	318.437	243.573	192.198

On 6<sup>th</sup> August 2013, ULJANIK has signed a Contract for the construction of a sophisticated multipurpose vessel for the performance of various maritime work with the company SOFIDRA S.A.

By contracting and constructing the stated vessel, ULJANIK has confirmed the trust shown by the company JAN DE NUL as one of the leading companies in the area of dredging and complex maritime underwater and offshore work. At the same time, an optional contract for the construction of an additional vessel has been signed with the company SOFIDRA S.A.

On 28<sup>th</sup> September Yard 491, named "Valovine", which is constructed by ULJANIK Brodogradilište d.d. for the company ULJANIK Financije d.o.o., a company which is part of the ULJANIK Group, was launched. This vessel is intended for the company's own fleet at a time of low intensity in the global shipbuilding market and low shipbuilding prices.

## Ownership Structure

The equity of the Company amounts to 302,062,500.00 kuna and is divided among 3,356,250 ordinary shares with the mark ULJN-R-A, each of nominal value 90.00 HRK. The shareholders of ULJANIK d.d. are:

### STATUS on 30.09.2013

No.	Shareholder	Ticker	Number of shares	Percent stake in the share capital
1	AUDIO (0/1) / HZMO - HRVATSKI ZAVOD ZA MIROVINSKO OSIGURANJE (1/1)	ULJN-R-A	259.731	7,7387
2	HRVATSKA POŠTANSKA BANKA D.D. (0/1) / KAPITALNI FOND D.D. (1/1)	ULJN-R-A	222.222	6,6211
3	CROATIA OSIGURANJE D.D. (1/1)	ULJN-R-A	166.666	4,9658
4	HRVATSKA POŠTANSKA BANKA D.D. (0/1) / FOND ZA FINANCIRANJE RAZGRADNJE NEK (1/1)	ULJN-R-A	166.666	4,9658
5	HYPO ALPE - ADRIA - BANK D.D. (0/1) / PBZ CROATIA OSIGURANJE OBVEZNI MIROVINSKI FOND (1/1)	ULJN-R-A	133.333	3,9727
6	HZZO - HRVATSKI ZAVOD ZA ZDRAVSTVENO OSIGURANJE (1/1)	ULJN-R-A	130.157	3,8780
7	CROATIA OSIGURANJE D.D. (1/1) / ŽIVOTNO OSIGURANJE	ULJN-R-A	111.111	3,3106
8	SOCIETE GENERALE - SPLITSKA BANKA D.D. (0/1) / ERSTE PLAVI OBVEZNI MIROVINSKI FOND (1/1)	ULJN-R-A	111.111	3,3106
9	ULJANIK D.D. (1/1)	ULJN-R-A	104.375	3,1099
10	ADRIS GRUPA D.D. (1/1)	ULJN-R-A	83.000	2,4730
11	DOMAĆA FIZIČKA OSOBA (7.185)	ULJN-R-A	1.550.340	46,1926
12	STRANA OSOBA ( 14)	ULJN-R-A	3.323	0,0990
13	OSTALI DIONIČARI *** ( 45)	ULJN-R-A	314.215	9,3621
<b>TOTAL</b>			<b>3.356.250</b>	<b>100,0000</b>

ULJANIK holds 104,375 of its own shares which represent 3.1099% of the Company's equity.

## **Risk Management**

The Company and the Group are primarily subject to risk due to changes in exchange rate, credit risk, liquidity risk and interest rate risk.

Foreign currency exchange risk is the risk that the financial instruments value will change amid changes of the exchange rate. The Group is most subject to changes of US dollar and EUR, since a great part of claims, obligations and foreign income is expressed in these currencies. In order to reduce that risk coordination of currency inflow and outflow is endeavored.

The credit risk represents the risk of one party not fulfilling its obligations in the financial instrument and that by not doing so will cause financial loss to the other side. The Company and the Group minimizes that risk by continuously monitoring the Buyer's demands, while suspicious demands are reserved for regular appraisal, and are changed if necessary.

Liquidity risk, which is deemed financing risk, represents the risk that the Group will encounter difficulties in gathering funds for settling obligations related to financial instruments. The Group pays a lot of attention to the cash flow, by monitoring real daily changes.

Interest risk represents the risk that the value of financial instruments will change amid changes of market interest rates. Interest risk of the Company and the Group results from received and given long-term and short-term loans.

## **Significant events after the given period in 2013**

All significant events are regularly notified through the pages of the Zagreb Stock Exchange, the Official Register of Regulated Information and the internet pages of the Company.

## **MANAGEMENT STATEMENT OF RESPONSIBILITY**

The Financial Reports of the company ULJANIK d.d. and consolidated Financial Reports for the period from 01<sup>st</sup> January to 30<sup>th</sup> September are prepared in accordance with International Financial Reporting Standards (IFRS) as well as the Law on Accounting and to the best of our knowledge in all important aspects give a complete and truthful account of the assets and obligations, financial state and business activities of the Company and the Group.

Signed on behalf of the Management Board:

Gianni Rossanda, President of the Management Board

ULJANIK d.d.  
Flaciusova 1  
52100 Pula



Pula, October 2013.

**ULJANIK** d.d.  
Pula, Flaciusova 1 01

<b>BALANCE SHEET</b>			
<b>as of 30.09.2013.</b>			
<b>Company: ULJANIK D.D.</b>			
Position	AOP	Previous period	Current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED AND NON - PAID CAPITAL</b>	<b>001</b>	<b>0</b>	<b>0</b>
<b>B) LONG - TERM ASSETS (003+010+020+029+033)</b>	<b>002</b>	<b>186.003.953</b>	<b>442.524.479</b>
I. INTANGIBLE ASSETS (004 to 009)	003	0	0
1. Assets development	004	0	0
2. Concessions, patents, licence fees, merchandise and service brands, software and other rights	005	0	0
3. Goodwill	006	0	0
4. Prepayments for purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	0	0
6. Other intangible assets	009	0	0
II. TANGIBLE ASSETS (011 to 019)	010	1.886.480	107.005
1. Land	011	0	0
2. Buildings	012	1.758.417	0
3. Plant and equipment	013	0	0
4. Instruments, plant inventories and transportation assets	014	90.137	69.079
5. Biological assets	015	0	0
6. Prepayments for tangible assets	016	0	0
7. Tangible assets in preparation	017	0	0
8. Other material assets	018	37.926	37.926
9. Investment in buildings	019	0	0
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	174.117.473	432.417.474
1. Shares (stocks) in related parties	021	173.945.983	432.245.984
2. Loans given to related parties	022	0	0
3. Participating interests (shares)	023	0	0
4. Loans to entrepreneurs in whom the entity holds participating interests	024	0	0
5. Investment in securities	025	171.490	171.490
6. Loans, deposits and similar assets	026	0	0
7. Other long - term financial assets	027	0	0
8. Investments accounted for by equity method	028	0	0
IV. RECEIVABLES (030 to 032)	029	10.000.000	10.000.000
1. Receivables from related parties	030	0	0
2. Receivables based on trade loans	031	0	0
3. Other receivables	032	10.000.000	10.000.000
V. DEFERRED TAX ASSETS	033	0	0
<b>C) SHORT- TERM ASSETS (035+043+050+058)</b>	<b>034</b>	<b>135.522.601</b>	<b>48.323.339</b>
I. INVENTORIES (036 to 042)	035	0	0
1. Raw material	036	0	0
2. Work in progress	037	0	0
3. Finished goods	038	0	0
4. Merchandise	039	0	0
5. Prepayments for inventories	040	0	0
6. Long - term assets held for sale	041	0	0
7. Biological assets	042	0	0
II. RECEIVABLES (044 to 049)	043	15.792.266	23.782.009
1. Receivables from related parties	044	9.908.526	14.695.839
2. Accounts receivable	045	139.180	2.757.983
3. Receivables from participating entrepreneurs	046	0	0
4. Receivables from employees and shareholders	047	0	9.595
5. Receivables from government and other institutions	048	734.476	1.233.983
6. Other receivables	049	5.010.084	5.084.609
III. SHORT - TERM FINANCIAL ASSETS (051 to 057)	050	90.550.000	23.900.000
1. Shares (stocks) in related parties	051	0	0
2. Loans given to related parties	052	89.800.000	23.900.000
3. Participating interests (shares)	053	0	0
4. Loans to entrepreneurs in whom the entity holds participating interests	054	0	0
5. Investment in securities	055	0	0
6. Loans, deposits and similar assets	056	750.000	0
7. Other financial assets	057	0	0
IV. CASH AT BANK AND IN CASHIER	058	29.180.335	641.330
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>059</b>	<b>0</b>	<b>0</b>
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	<b>321.526.554</b>	<b>490.847.818</b>
<b>F) OFF-BALANCE SHEET NOTES</b>	<b>061</b>		

<b>LIABILITIES AND CAPITAL</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>320.458.830</b>	<b>318.437.414</b>
I. SUBSCRIBED CAPITAL	063	302.062.500	302.062.500
II. CAPITAL RESERVES	064	15.191.367	15.191.367
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	0	-1.491.912
1. Reserves prescribed by law	066	0	0
2. Reserves for treasury stocks	067	0	3.200.000
3. Treasury stocks and shares (deduction)	068	0	4.696.875
4. Statutory reserves	069	0	0
5. Other reserves	070	0	4.963
IV. REVALUATION RESERVES	071	0	0
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	0	0
1. Retained earnings	073	0	0
2. Accumulated loss	074	0	0
VI. PROFIT / LOSS FOR THE CURRENT YEAR (076-077)	075	3.204.963	2.675.459
1. Profit for the current year	076	3.204.963	2.675.459
2. Loss for the current year	077	0	0
VII. MINORITY INTEREST	078	0	0
<b>B) PROVISIONS (080 to 082)</b>	<b>079</b>	<b>0</b>	<b>0</b>
1. Provisions for pensions, severance pay and similar liabilities	080	0	0
2. Reserves for tax liabilities	081	0	0
3. Other reserves	082	0	0
<b>C) LONG TERM LIABILITIES (084 to 092)</b>	<b>083</b>	<b>0</b>	<b>134.123.621</b>
1. Liabilities to related parties	084	0	0
2. Liabilities for loans, deposits etc.	085	0	0
3. Liabilities to banks and other financial institutions	086	0	113.359.455
4. Liabilities for received prepayments	087	0	0
5. Accounts payable	088	0	0
6. Liabilities arising from debt securities	089	0	20.764.166
7. Liabilities to entrepreneurs in w hom the entity holds participating interests	090	0	0
8. Other long-term liabilities	091	0	0
9. Deferred tax liability	092	0	0
<b>D) SHORT - TERM LIABILITIES (094 to 105)</b>	<b>093</b>	<b>987.724</b>	<b>36.898.027</b>
1. Liabilities to related parties	094	787.145	33.083.692
2. Liabilities for loans, deposits etc.	095	0	0
3. Liabilities to banks and other financial institutions	096	0	0
4. Liabilities for received prepayments	097	0	0
5. Accounts payable	098	22.808	2.103.309
6. Liabilities arising from debt securities	099	0	0
7. Liabilities to entrepreneurs in w hom the entity holds participating interests	100	0	0
8. Liabilities to employees	101	39.323	281.270
9. Liabilities for taxes, contributions and similar fees	102	116.503	954.302
10. Liabilities to share - holders	103	0	0
11. Liabilities for long term assets held for sale	104	0	0
12. Other short - term liabilities	105	21.945	475.454
<b>E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD</b>	<b>106</b>	<b>80.000</b>	<b>1.388.756</b>
<b>F) TOTAL CAPITAL AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>321.526.554</b>	<b>490.847.818</b>
<b>G) OFF-BALANCE SHEET NOTES</b>	<b>108</b>		
<b>APPENDIX TO BALANCE SHEET (only for consolidated financial statements)</b>			
<b>A) CAPITAL AND RESERVES</b>			
1. Attributed to equity holders of parent company	109		
2. Attributed to minority interests	110		

**PROFIT AND LOSS ACCOUNT**  
for period 01.01.2013. to 30.09.2013.

Company: ULJANIK D.D.

Position	AOP	Previous period		Current period	
		Cummulative	Periodical	Cummulative	Periodical
1	2	3	4	5	6
<b>I. OPERATING REVENUES (112+113)</b>	111	8.636.769	1.834.608	9.797.304	2.795.577
1. Sales revenues	112	7.602.657	1.834.608	7.023.808	2.790.719
2. Other operating revenues	113	1.034.112	0	2.773.496	4.858
<b>II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)</b>	114	5.045.637	1.382.354	8.182.836	4.282.183
1. Changes in the value of work in progress and finished goods	115	0	0	0	0
2. Material costs (117 to 119)	116	775.562	511.767	998.910	787.919
a) Raw material and material costs	117	56.469	14.614	76.700	30.275
b) Costs of goods sold	118	0	0	0	0
c) Other external costs	119	719.093	497.153	922.210	757.644
3. Staff costs (121 to 123)	120	913.311	378.786	2.441.788	1.541.906
a) Net salaries and wages	121	447.833	183.573	1.198.728	761.378
b) Costs for taxes and contributions from salaries	122	338.568	144.822	920.415	576.788
c) Contributions on gross salaries	123	126.910	50.391	322.645	203.740
4. Depreciation	124	68.829	22.046	73.357	26.125
5. Other costs	125	3.287.934	469.755	4.668.774	1.926.226
6. Impairment (127+128)	126	0	0	0	0
a) Impairment of long-term assets (excluding financial assets)	127	0	0	0	0
b) Impairment of short-term assets (excluding financial assets)	128	0	0	0	0
7. Provisions	129	0	0	0	0
8. Other operating expenses	130	1	0	7	7
<b>III. FINANCIAL INCOME (132 to 136)</b>	131	1.017.151	55.540	3.978.568	131.884
1. Interest income, foreign exchange gains, dividends and similar income from related parties	132	268.525	53.858	3.406.745	122.083
2. Interest income, foreign exchange gains, dividends and similar income from non-related parties	133	748.626	1.682	571.823	9.801
3. Share in income from affiliated entrepreneurs and participating interests	134	0	0	0	0
4. Unrealized gains (income) from financial assets	135	0	0	0	0
5. Other financial income	136	0	0	0	0
<b>IV. FINANCIAL EXPENSES (138 to 141)</b>	137	96.341	46.742	2.917.577	2.915.887
1. Interest expenses, foreign exchange losses and similar expenses from related parties	138	0	0		0
2. Interest expenses, foreign exchange losses and similar expenses from non-related parties and other entities	139	96.341	46.742	2.753.731	2.752.041
3. Unrealized losses (expenses) on financial assets	140	0	0	0	0
4. Other financial expenses	141	0	0	163.846	163.846
<b>V. INCOME FROM INVESTMENT SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS</b>	142	0	0	0	0
<b>VI. LOSS FROM INVESTMENT SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS</b>	143	0	0	0	0
<b>VII. EXTRAORDINARY - OTHER INCOME</b>	144	0	0	0	0
<b>VIII. EXTRAORDINARY - OTHER EXPENSES</b>	145	0	0	0	0
<b>IX. TOTAL INCOME (111+131+142 + 144)</b>	146	9.653.920	1.890.148	13.775.872	2.927.461
<b>X. TOTAL EXPENSES (114+137+143 + 145)</b>	147	5.141.978	1.429.096	11.100.413	7.198.070
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	148	4.511.942	461.052	2.675.459	-4.270.609
1. Profit before taxation (146-147)	149	4.511.942	461.052	2.675.459	0
2. Loss before taxation (147-146)	150	0	0	0	4.270.609
<b>XII. PROFIT TAX</b>	151	0	0	0	0
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	152	4.511.942	461.052	2.675.459	-4.270.609
1. Profit for the period(149-151)	153	4.511.942	461.052	2.675.459	0
2. Loss for the period (151-148)	154	0	0	0	4.270.609
<b>APPENDIX TO P&amp;L (only for consolidated financial statements)</b>					
<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	155				
2. Attributed to minority interests	156				
<b>STATEMENT OF COMPREHENSIVE INCOME (IFRS)</b>					
<b>I. PROFIT OR LOSS FOR THE PERIOD (= 152)</b>	157	4.511.942	461.052	2.675.459	-4.270.609
<b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX(159 to 165)</b>	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159	0	0	0	0
2. Movements in revaluation reserves of long-term tangible and intangible assets	160	0	0	0	0
3. Profit or loss from revaluation of financial assets available for sale	161	0	0	0	0
4. Gains or losses on efficient cash flow hedging	162	0	0	0	0
5. Gains or losses on efficient hedge of a net investment in foreign countries	163	0	0	0	0
6. Share in other comprehensive income / loss of associated companies	164	0	0	0	0
7. Actuarial gains / losses on defined benefit plans	165	0	0	0	0
<b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	166	0	0	0	0
<b>IV. NET OTHER COMPREHENSIVE INCOME/ LOSS FOR THE PERIOD (158-166)</b>	167	0	0	0	0
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD(157+167)</b>	168	4.511.942	461.052	2.675.459	-4.270.609
<b>APPENDIX to Statement of comprehensive income (only for consolidated financial statements)</b>					
<b>VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	169				
2. Attributed to minority interests	170				

<b>CASH FLOW STATEMENT - Indirect method</b>			
<b>period 01.01.2013. to 30.09.2013.</b>			
<b>Company: ULJANIK D.D.</b>			
<b>Naziv pozicije</b>	<b>AOP</b>	<b>Previous period</b>	<b>Current period</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	001	4.511.942	2.675.459
2. Depreciation	002	68.829	73.357
3. Increase in short-term liabilities	003	0	37.219.059
4. Decrease in short term receivables	004	757.378	0
5. Decrease in inventories	005	0	0
6. Other cash flow increases	006	0	1.732.388
<b>I. Total increase in cash flow from operating activities (001 to 006)</b>	<b>007</b>	<b>5.338.149</b>	<b>41.700.263</b>
1. Decrease in short - term liabilities	008	2.210.155	0
2. Increase in short - term receivables	009	0	7.989.743
3. Increase in inventories	010	0	0
4. Other cash flow decreases	011	947.969	8.459.209
<b>II. Total decrease in cash flow from operating activities (008 to 011)</b>	<b>012</b>	<b>3.158.124</b>	<b>16.448.952</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (007-012)</b>	<b>013</b>	<b>2.180.025</b>	<b>25.251.311</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>014</b>	<b>0</b>	<b>0</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Cash flow from sale of long - term tangible and intangible assets	015	0	4.492.817
2. Cash inflows from sale of equity and debt financial instruments	016	0	1
3. Interest receipts	017	945.156	3.962.217
4. Dividend receipts	018	2.811	4.174
5. Other cash inflows from investing activities	019	65.600.000	153.400.000
<b>III. Total cash inflows from investing activities(015 to 019)</b>	<b>020</b>	<b>66.547.967</b>	<b>161.859.209</b>
1. Cash outflows for purchase of long - term tangible and intangible assets	021	2.689	26.270
2. Cash outflows for purchase of equity and debt financial instruments	022	0	258.300.001
3. Other cash outflows from investing activities	023	51.600.000	86.750.000
<b>IV. Total cash outflows from investing activities (021 to 023)</b>	<b>024</b>	<b>51.602.689</b>	<b>345.076.271</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTING ACTIVITIES(020-024)</b>	<b>025</b>	<b>14.945.278</b>	<b>0</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTING ACTIVITIES(024-020)</b>	<b>026</b>	<b>0</b>	<b>183.217.062</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Cash receipts from issuance of equity and debt financial instruments	027	0	0
2. Cash inflows from loans, debentures, credits and other borrowings	028	0	246.267.911
3. Other cash inflows from financing activities	029	0	0
<b>V. Total cash inflows from financing activities (027 to 029)</b>	<b>030</b>	<b>0</b>	<b>246.267.911</b>
1. Cash outflows for repayment of loans and bonds	031	0	112.144.290
2. Dividends paid	032	0	0
3. Cash outflows for finance lease	033	0	0
4. Cash outflows for purchase of own stocks	034	0	4.696.875
5. Other cash outflows from financing activities	035	0	0
<b>VI. Total cash outflows from financing activities (031 do 035)</b>	<b>036</b>	<b>0</b>	<b>116.841.165</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCING ACTIVITIES (030-036)</b>	<b>037</b>	<b>0</b>	<b>129.426.746</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCING ACTIVITIES (036-030)</b>	<b>038</b>	<b>0</b>	<b>0</b>
Total increases of cash flows (013 – 014 + 025 – 026 + 037 – 038)	039	17.125.303	0
Total decreases of cash flows (014 – 013 + 026 – 025 + 038 – 037)	040	0	28.539.005
Cash and cash equivalents at the beginning of period	041	4.284.988	29.180.335
Increase in cash and cash equivalents	042	17.125.303	0
Decrease in cash and cash equivalents	043	0	28.539.005
Cash and cash equivalents at the end of period	044	21.410.291	641.330



<b>STATEMENT OF CHANGES IN EQUITY</b>				
	from	1.1.2013	to	30.9.2013
Position	AOP	Previous year	Current year	
1	2	3	4	
1. Subscribed capital	001	302.062.500	302.062.500	
2. Capital reserves	002	15.191.367	15.191.367	
3. Reserves from profit	003	0	-1.491.912	
4. Retained earnings or accumulated loss	004	0	0	
5. Profit / loss for the current year	005	3.204.963	2.675.459	
6. Revaluation of long - term tangible assets	006	0	0	
7. Revaluation of intangible assets	007	0	0	
8. Revaluation of financial assets available for sale	008	0	0	
9. Other revaluation	009	0	0	
<b>10. Total capital and reserves (AOP 001 to 009)</b>	<b>010</b>	<b>320.458.830</b>	<b>318.437.414</b>	
11. Currency gains and losses arising from net investments in foreign operations	011	0	0	
12. Current and deferred taxes (part)	012	0	0	
13. Cash flow hedging	013	0	0	
14. Changes in accounting policies	014	0	0	
15. Correction of significant errors in prior periods	015	0	0	
16. Other changes in capital	016	104.004.693	-2.021.416	
<b>17. Total increase or decrease in capital (AOP 011 to 016)</b>	<b>017</b>	<b>104.004.693</b>	<b>-2.021.416</b>	
17 a. Attributed to equity holders of parent company	018			
17 b. Attributed to minority interest	019			

*Notes on Financial Reports for the 3<sup>rd</sup> Quarter 2013*

1. The amounts issued in the Financial Reports are expressed in kuna, unless otherwise stated.
2. In the reporting period there were no changes in the accounting policy.
3. By decree of the Commercial Court of 12<sup>th</sup> July 2013 the equity of the company ULJANIK Strojogradnja d.d. has been increased by the amount of 65 mil kuna by payment in cash by the parent company ULJANIK d.d.
4. On 11<sup>th</sup> July 2013 ULJANIK d.d. as buyer and ULJANIK Brodogradilište d.d. as the seller have signed a Contract for the sale and transfer of shares of the company ULJANIK Proizvodnja opreme d.d., Vodnjan at a purchase price of 93 mil kuna.
5. For the purpose of fulfilling the obligation of the Company from the Contract on sale and transfer of shares BI 3. MAJ d.d. from 28<sup>th</sup> June 2013, the Company sold to AUDIO 1 (one) ordinary share of the company BI 3. MAJ d.d. for the amount of 1 kuna.
6. In accordance with the decision of the General Assembly of 27<sup>th</sup> August 2013, 3.2 mil kuna of the realized income from 2012 has been distributed to the reserves of own shares.

CONSOLIDATED FINANCIAL REPORTS FOR THE 3<sup>rd</sup> QUARTER 2013

CONSOLIDATED BALANCE SHEET			
as of 30.09.2013.			
Company: ULJANIK D.D.			
Position	AOP	Previous period	Current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED AND NON - PAID CAPITAL</b>	<b>001</b>	<b>0</b>	<b>0</b>
<b>B) LONG - TERM ASSETS (003+010+020+029+033)</b>	<b>002</b>	<b>674.706.669</b>	<b>1.268.043.432</b>
I. INTANGIBLE ASSETS (004 to 009)	003	125.225.310	184.738.243
1. Assets development	004	5.163	239
2. Concessions, patents, licence fees, merchandise and service brands, softw are and other rights	005	125.201.147	183.782.448
3. Goodwill	006	0	0
4. Prepayments for purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	19.000	955.556
6. Other intangible assets	009	0	0
II. TANGIBLE ASSETS (011 to 019)	010	351.004.348	403.615.204
1. Land	011	15.377.808	15.377.808
2. Buildings	012	63.331.324	59.825.769
3. Plant and equipment	013	143.556.112	180.031.222
4. Instruments, plant inventories and transportation assets	014	21.781.295	20.682.315
5. Biological assets	015	0	0
6. Prepayments for tangible assets	016	0	0
7. Tangible assets in preparation	017	34.848.886	35.125.968
8. Other material assets	018	69.758	782.205
9. Investment in buildings	019	72.039.165	91.789.917
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	179.497.223	345.474.999
1. Shares (stocks) in related parties	021	54.377.458	54.387.022
2. Loans given to related parties	022	0	0
3. Participating interests (shares)	023	248.700	248.700
4. Loans to entrepreneurs in w hom the entity hold participating interests	024	0	0
5. Investment in securities	025	250.490	319.101
6. Loans, deposits and similar assets	026	18.889	140.694.254
7. Other long - term financial assets	027	20.000	44.915
8. Investments accounted by equity method	028	124.581.686	149.781.007
IV. RECEIVABLES (030 to 032)	029	18.979.788	334.214.986
1. Receivables from related parties	030	0	0
2. Receivables based on trade loans	031	8.979.788	6.695.879
3. Other receivables	032	10.000.000	327.519.107
V. DEFERRED TAX ASSETS	033	0	0
<b>C) SHORT- TERM ASSETS (035+043+050+058)</b>	<b>034</b>	<b>597.252.112</b>	<b>785.105.935</b>
I. INVENTORIES (036 to 042)	035	213.291.598	245.402.492
1. Row material	036	195.352.563	196.297.802
2. Work in progress	037	17.881.895	41.452.832
3. Finished goods	038	825	825
4. Merchandise	039	56.315	61.060
5. Prepayments for inventories	040	0	6.946.877
6. Long - term assets held for sale	041	0	643.096
7. Biological assets	042	0	0
II. RECEIVABLES (044 to 049)	043	333.260.998	319.767.640
1. Receivables from related parties	044	0	0
2. Accounts receivable	045	14.074.486	49.609.657
3. Receivables from participating entrepreneurs	046	37.862	1.929
4. Receivables from employees and shareholders	047	141.890	461.334
5. Receivables from government and other institutions	048	226.220.641	204.378.266
6. Other receivables	049	92.786.119	65.316.454
III. SHORT - TERM FINANCIAL ASSETS (051 to 057)	050	3.693.397	68.503.716
1. Shares (stocks) in related parties	051	0	0
2. Loans given to related parties	052	0	0
3. Participating interests (shares)	053	0	0
4. Loans to entrepreneurs in w hom the entity hold participating interests	054	0	0
5. Investment in securities	055	0	0
6. Loans, deposits and similar assets	056	3.693.397	68.503.716
7. Other financial assets	057	0	0
IV. CASH AT BANK AND IN CASHIER	058	47.006.119	151.432.087
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>059</b>	<b>405.640.222</b>	<b>706.768.315</b>
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	<b>1.677.599.003</b>	<b>2.759.917.682</b>
<b>F) OFF-BALANCE SHEET NOTES</b>	<b>061</b>	<b>254.671.116</b>	<b>1.702.043.783</b>

<b>LIABILITIES AND CAPITAL</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>243.572.618</b>	<b>192.198.484</b>
I. SUBSCRIBED CAPITAL	063	302.062.500	302.062.500
II. CAPITAL RESERVES	064	15.191.367	15.191.367
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	0	-1.491.912
1. Reserves prescribed by law	066	0	0
2. Reserves for treasury stocks	067	0	3.200.000
3. Treasury stocks and shares (deduction)	068	0	4.696.875
4. Statutory reserves	069	0	0
5. Other reserves	070	0	4.963
IV. REVALUATION RESERVES	071	0	0
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	-901.992	-76.886.212
1. Retained earnings	073	0	0
2. Accumulated loss	074	901.992	76.886.212
VI. PROFIT / LOSS FOR THE CURRENT YEAR (076-077)	075	-72.779.257	-172.747.794
1. Profit for the current year	076	0	0
2. Loss for the current year	077	72.779.257	172.747.794
VII. MINORITY INTEREST	078	0	126.070.535
<b>B) PROVISIONS (080 to 082)</b>	<b>079</b>	<b>649.000</b>	<b>649.643.083</b>
1. Provisions for pensions, severance pay and similar liabilities	080	0	0
2. Reserves for tax liabilities	081	0	0
3. Other reserves	082	649.000	649.643.083
<b>C) LONG TERM LIABILITIES (084 to 092)</b>	<b>083</b>	<b>522.102.050</b>	<b>689.779.460</b>
1. Liabilities to related parties	084	0	0
2. Liabilities for loans, deposits etc.	085	0	0
3. Liabilities to banks and other financial institutions	086	522.102.050	669.015.294
4. Liabilities for received prepayments	087	0	0
5. Accounts payable	088	0	0
6. Liabilities arising from debt securities	089	0	20.764.166
7. Liabilities to entrepreneurs in w hom the entity holds participating interests	090	0	0
8. Other long-term liabilities	091	0	0
9. Deferred tax liability	092	0	0
<b>D) SHORT - TERM LIABILITIES (094 to 105)</b>	<b>093</b>	<b>852.492.501</b>	<b>1.182.147.261</b>
1. Liabilities to related parties	094	0	0
2. Liabilities for loans, deposits etc.	095	9.678.791	23.881.354
3. Liabilities to banks and other financial institutions	096	514.545.080	673.539.434
4. Liabilities for received prepayments	097	20.827.273	168.249.895
5. Accounts payable	098	270.744.774	204.649.971
6. Liabilities arising from debt securities	099	0	0
7. Liabilities to entrepreneurs in w hom the entity holds participating interests	100	3.445.612	3.831.082
8. Liabilities to employees	101	16.896.621	29.336.992
9. Liabilities for taxes, contributions and similar fees	102	11.958.864	23.567.503
10. Liabilities to share - holders	103	0	0
11. Liabilities for long term assets held for sale	104	0	0
12. Other short - term liabilities	105	4.395.486	55.091.030
<b>E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD</b>	<b>106</b>	<b>58.782.834</b>	<b>46.149.394</b>
<b>F) TOTAL CAPITAL AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>1.677.599.003</b>	<b>2.759.917.682</b>
<b>G) OFF-BALANCE SHEET NOTES</b>	<b>108</b>	<b>254.671.116</b>	<b>1.702.043.783</b>
<b>APPENDIX TO BALANCE SHEET (only for consolidated financial statements)</b>			
<b>A) CAPITAL AND RESERVES</b>			
1. Attributed to equity holders of parent company	109	243.572.618	66.127.949
2. Attributed to minority interests	110	0	126.070.535

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

for period 01.01.2013. to 30.09.2013.

Company: ULJANIK D.D.

Position	AOP	Previous period		Current period	
		Cummulative	Periodical	Cummulative	Periodical
1	2	3	4	5	6
<b>I. OPERATING REVENUES (112+113)</b>	111	1.142.175.943	311.517.407	1.063.880.622	618.406.640
1. Sales revenues	112	1.100.764.813	289.718.120	900.366.485	487.880.412
2. Other operating revenues	113	41.411.130	21.799.287	163.514.137	130.526.228
<b>II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)</b>	114	1.107.046.917	311.516.032	1.175.164.019	647.371.217
1. Changes in the value of work in progress and finished goods	115	-8.754.602	-8.469.397	-22.784.869	-1.248.058
2. Material costs (117 to 119)	116	801.212.893	214.430.229	698.344.372	357.532.383
a) Raw material and material costs	117	662.102.594	168.920.861	591.612.169	288.579.413
b) Costs of goods sold	118	4.165.586	1.399.636	1.463.416	503.479
c) Other external costs	119	134.944.713	44.109.732	105.268.787	68.449.491
3. Staff costs (121 to 123)	120	233.042.535	78.496.692	364.715.173	210.427.742
a) Net salaries and wages	121	139.050.826	46.977.336	221.557.240	128.486.801
b) Costs for taxes and contributions from salaries	122	58.284.750	20.014.195	89.566.807	51.106.345
c) Contributions on gross salaries	123	35.706.959	11.505.161	53.591.126	30.834.596
4. Depreciation	124	25.334.323	8.143.929	37.450.080	21.440.431
5. Other costs	125	50.214.209	15.966.087	85.788.886	51.007.150
6. Impairment (127+128)	126	99.926	99.926	93.423	93.423
a) Impairment of long-term assets (excluding financial assets)	127	0	0	0	0
b) Impairment of short-term assets (excluding financial assets)	128	99.926	99.926	93.423	93.423
7. Provisions	129	0	0	1.628.213	117.489
8. Other operating expenses	130	5.897.633	2.848.566	9.928.741	8.000.657
<b>III. FINANCIAL INCOME (132 to 136)</b>	131	61.414.555	30.209.277	72.125.199	21.119.798
1. Interest income, foreign exchange gains, dividends and similar income from related parties	132	0	0	0	0
2. Interest income, foreign exchange gains, dividends and similar income from non-related parties	133	61.414.555	30.209.277	72.125.199	21.119.798
3. Share in income from affiliated entrepreneurs and participating interests	134	0	0	0	0
4. Unrealized gains (income) from financial assets	135	0	0	0	0
5. Other financial income	136	0	0	0	0
<b>IV. FINANCIAL EXPENSES (138 to 141)</b>	137	105.290.398	43.683.668	132.830.770	59.169.673
1. Interest expenses, foreign exchange losses and similar expenses from related parties	138	0	0	0	0
2. Interest expenses, foreign exchange losses and similar expenses from non-related parties and other entities	139	105.290.398	43.683.668	132.646.924	58.985.827
3. Unrealized losses (expenses) on financial assets	140	0	0	0	0
4. Other financial expenses	141	0	0	183.846	183.846
<b>V. INCOME FROM INVESTMENT SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS</b>	142	0	0	0	0
<b>VI. LOSS FROM INVESTMENT SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS</b>	143	0	0	0	0
<b>VII. EXTRAORDINARY - OTHER INCOME</b>	144	0	0	0	0
<b>VIII. EXTRAORDINARY - OTHER EXPENSES</b>	145	0	0	0	0
<b>IX. TOTAL INCOME (111+131+142 + 144)</b>	146	1.203.590.498	341.726.684	1.136.005.821	639.526.438
<b>X. TOTAL EXPENSES (114+137+143 + 145)</b>	147	1.212.337.315	355.199.700	1.307.994.789	706.540.890
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	148	-8.746.817	-13.473.016	-171.988.968	-67.014.452
1. Profit before taxation (146-147)	149	0	0	0	0
2. Loss before taxation (147-146)	150	8.746.817	13.473.016	171.988.968	67.014.452
<b>XII. PROFIT TAX</b>	151	0	0	0	0
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	152	-8.746.817	-13.473.016	-171.988.968	-67.014.452
1. Profit for the period (149-151)	153	0	0	0	0
2. Loss for the period (151-148)	154	8.746.817	13.473.016	171.988.968	67.014.452
<b>APPENDIX TO P&amp;L (only for consolidated financial statements)</b>					
<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	155	-8.746.817	-13.473.016	-172.747.794	-67.434.027
2. Attributed to minority interests	156	0	0	758.826	758.826
<b>STATEMENT OF COMPREHENSIVE INCOME (IFRS)</b>					
<b>I. PROFIT OR LOSS FOR THE PERIOD (= 152)</b>	157	-8.746.817	-13.473.016	-171.988.968	-67.014.452
<b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 to 165)</b>	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159	0	0	0	0
2. Movements in revaluation reserves of long-term tangible and intangible assets	160	0	0	0	0
3. Profit or loss from revaluation of financial assets available for sale	161	0	0	0	0
4. Gains or losses on efficient cash flow hedging	162	0	0	0	0
5. Gains or losses on efficient hedge of a net investment in foreign countries	163	0	0	0	0
6. Share in other comprehensive income / loss of associated companies	164	0	0	0	0
7. Actuarial gains / losses on defined benefit plans	165	0	0	0	0
<b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	166	0	0	0	0
<b>IV. NET OTHER COMPREHENSIVE INCOME/ LOSS FOR THE PERIOD (158-166)</b>	167	0	0	0	0
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)</b>	168	-8.746.817	-13.473.016	-171.988.968	-67.014.452
<b>APPENDIX to Statement of comprehensive income (only for consolidated financial statements)</b>					
<b>VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	169	-8.746.817	-13.473.016	-172.747.794	-67.434.027
2. Attributed to minority interests	170	0	0	758.826	758.826

<b>CONSOLIDATED CASH FLOW STATEMENT - Indirect method</b>			
<b>period 01.01.2013. to 30.09.2013.</b>			
<b>Company: ULJANIK D.D.</b>			
Naziv pozicije	AOP	Previous period	Current period
1	2	3	4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	001	-8.746.817	-171.988.968
2. Depreciation	002	25.334.323	37.450.080
3. Increase in short-term liabilities	003	173.825.379	158.026.966
4. Decrease in short term receivables	004	0	0
5. Decrease in inventories	005	60.071.994	0
6. Other cash flow increases	006	380.074	775.064.618
<b>I. Total increase in cash flow from operating activities (001 to 006)</b>	<b>007</b>	<b>250.864.953</b>	<b>798.552.696</b>
1. Decrease in short - term liabilities	008	0	0
2. Increase in short - term receivables	009	182.911.408	287.634.735
3. Increase in inventories	010	0	32.110.894
4. Other cash flow decreases	011	29.980.547	654.087.707
<b>II. Total decrease in cash flow from operating activities (008 to 011)</b>	<b>012</b>	<b>212.891.955</b>	<b>973.833.336</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (007-012)</b>	<b>013</b>	<b>37.972.998</b>	<b>0</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>014</b>	<b>0</b>	<b>175.280.640</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Cash flow from sale of long - term tangible and intangible assets	015	13.810	4.492.817
2. Cash inflows from sale of equity and debt financial instruments	016	0	0
3. Interest receipts	017	1.777.475	3.198.369
4. Dividend receipts	018	26.432	0
5. Other cash inflows from investing activities	019	3.677.448	18.098.781
<b>III. Total cash inflows from investing activities(015 to 019)</b>	<b>020</b>	<b>5.495.165</b>	<b>25.789.967</b>
1. Cash outflows for purchase of long - term tangible and intangible assets	021	13.609.342	3.132.915
2. Cash outflows for purchase of equity and debt financial instruments	022	78.197.749	0
3. Other cash outflows from investing activities	023	105.578	64.925.333
<b>IV. Total cash outflows from investing activities (021 to 023)</b>	<b>024</b>	<b>91.912.669</b>	<b>68.058.248</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTING ACTIVITIES(020-024)</b>	<b>025</b>	<b>0</b>	<b>0</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTING ACTIVITIES(024-020)</b>	<b>026</b>	<b>86.417.504</b>	<b>42.268.281</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Cash receipts from issuance of equity and debt financial instruments	027	0	0
2. Cash inflows from loans, debentures, credits and other borrowings	028	470.261.344	717.630.510
3. Other cash inflows from financing activities	029	0	0
<b>V. Total cash inflows from financing activities (027 to 029)</b>	<b>030</b>	<b>470.261.344</b>	<b>717.630.510</b>
1. Cash outflows for repayment of loans and bonds	031	447.402.870	390.835.689
2. Dividends paid	032	0	0
3. Cash outflows for finance lease	033	215.652	123.057
4. Cash outflows for purchase of own stocks	034	0	4.696.875
5. Other cash outflows from financing activities	035	0	0
<b>VI. Total cash outflows from financing activities (031 do 035)</b>	<b>036</b>	<b>447.618.522</b>	<b>395.655.621</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCING ACTIVITIES (030-036)</b>	<b>037</b>	<b>22.642.822</b>	<b>321.974.889</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCING ACTIVITIES (036-030)</b>	<b>038</b>	<b>0</b>	<b>0</b>
Total increases of cash flows (013 – 014 + 025 – 026 + 037 – 038)	039	0	104.425.968
Total decreases of cash flows (014 – 013 + 026 – 025 + 038 – 037)	040	25.801.684	0
Cash and cash equivalents at the beginning of period	041	109.995.511	47.006.119
Increase in cash and cash equivalents	042	0	104.425.968
Decrease in cash and cash equivalents	043	25.801.684	0
Cash and cash equivalents at the end of period	044	84.193.827	151.432.087

<b>CONSOLIDATED STATEMENT OF CHANGES IN EQUITY</b>				
	from	1.1.2013	to	30.9.2013
Position	AOP	Previous year	Current year	
1	2	3	4	
1. Subscribed capital	001	302.062.500	302.062.500	
2. Capital reserves	002	15.191.367	15.191.367	
3. Reserves from profit	003		-1.491.912	
4. Retained earnings or accumulated loss	004	-901.992	48.086.246	
5. Profit / loss for the current year	005	-72.779.257	-171.649.717	
6. Revaluation of long - term tangible assets	006			
7. Revaluation of intangible assets	007			
8. Revaluation of financial assets available for sale	008			
9. Other revaluation	009			
<b>10. Total capital and reserves (AOP 001 to 009)</b>	<b>010</b>	<b>243.572.618</b>	<b>192.198.484</b>	
11. Currency gains and losses arising from net investments in foreign operations	011			
12. Current and deferred taxes (part)	012			
13. Cash flow hedging	013			
14. Changes in accounting policies	014			
15. Correction of significant errors in prior periods	015			
16. Other changes in capital	016	28.020.473	-51.374.134	
<b>17. Total increase or decrease in capital (AOP 011 to 016)</b>	<b>017</b>	<b>28.020.473</b>	<b>-51.374.134</b>	
17 a. Attributed to equity holders of parent company	018	243.572.618	66.127.949	
17 b. Attributed to minority interest	019	0	126.070.535	

*Notes on Financial Reports for the 3<sup>d</sup> Quarter 2013*

1. The amounts issued in the Financial Reports are expressed in kuna, unless otherwise stated.
2. In the reporting period there were no changes in the accounting policy.
3. Financial Reports of the company 3. MAJ BRODOGRADILIŠTE d.d. were included in the Consolidated Financial Reports.
4. For the purpose of fulfilling the obligation from the Contract on sale and transfer of shares BI 3. MAJ d.d. from 28<sup>th</sup> June 2013, ULJANIK has sold to AUDIO 1 (one) ordinary share of the company BI 3. MAJ d.d. for the amount of 1 kuna.
5. In accordance with the decision of the General Assembly of 27<sup>th</sup> August 2013, 3.2 mil kuna of the realized income of the parent company ULJANIK d.d. from 2012 has been distributed to the reserves of own shares.