

**ENVIRONMENTAL MANAGEMENT POLICY  
ULJANIK JSC**

ULJANIK d.d. has defined and adopted an environmental management policy, as well as work and behaviour guidelines in accordance with same so to promote and stimulate the implementation of effective activities for the preservation and protection of the environment, improvement of our as well as our children's quality of life, contributing to competitiveness on the market to which our shipyard has always attached and still attaches great importance.

***Environmental Management Policy***

In accordance with the content of the defined vision and established mission which emphasizes that we are a "Shipyard led by the primary principle that the Buyer/Client is always in the first place, and our employees and business partners know and bear in mind environmental management", with our activities we contribute to the harmony and development of the friendship between the environment and our society.

Our employees and business partners are aware that each business venture/job can give rise to ecological issues, therefore in the phase of ship design and construction the requirements of international rules and legal regulations are respected.

The company as a whole, as well as the employees, business partners and buyers/clients oblige themselves in each moment to make efforts in all aspects of their business activities to decrease the burden on the environment and fully use acquired knowledge, experience and technological possibilities for the purpose of developing those technologies that will protect and preserve the environment.

***Guidelines***

1. Widen the perception and awareness that environmental management is of primary importance in the work and operation of each company, and to support and encourage buyers/clients, business partners and all the employees in their efforts to protect and improve the environment.
2. Define roles and responsibilities related to environmental management through the development and maintenance of such an organizational culture and organizational model which correspond to environmental management, as well as creating models for the efficient implementation of acquired policies and procedures for protection of the environment.
3. Continuous decrease of the burden on the environment by prevention of pollution, economizing all types of resources, energy safety, decreasing the waste and all forms of loss in processes by the rational use of material, local behavior in all aspects of business activities.
4. Endeavour to introduce technologies and products, which will contribute the environmental management and rational use of energy and available resources.
5. Act in accordance with national laws and regulations, as well as local controls for the protection of the environment, continuously improving the efficiency of environmental management activities by setting clear targets and tasks in that area of human activities.
6. Implement education for environmental management and by realizing other education programs, by awakening the conscience of all the shipyard's employees regarding the necessity for environmental management for the purpose of protection of same, taking steps which will allow them to be constantly informed, as well as work on public relations for the purpose of creating a friendly environment.

**Pula, 01. October 2014.****President of Management Board  
Gianni Rossanda, B.Sc. Econ.**